

Stated Session Meeting Minutes
Tuesday May 23, 2017
7:00 p.m., St. Andrew Room
Community Presbyterian Church in Celebration

Moderator: Rev. Dr. William Lewis
Clerk: Gail Gebhardt

Approved by Session July 25, 2017

Opening Prayer: *Pastor Lewis opened the meeting at 7:02 with a prayer.*

In Attendance: *George Crippen, Judy Gregg, Kim Hawk, David Hulme, Tedd Lingo, Beth McAulay and Charles Moore*

Excused: *Bruce Carlson and Jeff Smallwood*

A Quorum was Present

Opening Devotions – *David Hulme*

David read Matthew 17:27 “But so that we may not cause offense, go to the lake and throw out your line. Take the first fish you catch; open its mouth and you will find a four-drachma coin. Take it and give it to them for my tax and yours.” He also read a devotional from “Sweet Freedom” by Sarah Palin.

God could have just given the drachma coin to Peter, but instead, God had Peter use his talent as a great fisherman to acquire the coin. The same goes for us. God wants us to take action. He does not want to just give us things but he wants us to use our talents to bring forth his miracles.

Action Items:

Motion: Approval of the April 2017 Session Minutes M/S/A

Motion: Approval of April 2017 Financials M/S/A

Finance Report – *David Hulme*

Good news to report. We are \$14,000 over what was expected this month due to lower expenses for the month as well as the timing of payments for Children’s Ministry.

Building Use

The Saturday nights for the Celebration Foundation Concert Series have still not been re-scheduled. We will talk with Paul Collins.

Membership *M/S/A*

By Profession of Faith – on 05/14/17

- *Christopher Edward Palcowski of Celebration, FL*
- *Joanne Moeller of Clermont, FL*

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By Reaffirmation of Faith - on 05/14/17

- David Romero of Celebration, FL
- Jacob Crowl of Celebration, FL
- Christian Daniel Riley of Kissimmee, FL
- Matthew Philip Scott of Apopka, FL

Clerk's Report: None

Staff Report: Pastor Lewis

- Since the hiring of Bill Vanderbush and Neil Rhodes there will be some new office space assignments. We would like to have Bill and Neil located in the same office close to my office.
- I will be in Ireland from June 21 – July 1 for the Summer Fire Conference.
- Since I will be away for the next Session Meeting, I am requesting that Session meet on the regular date of June 27 as a “conversational” meeting to discuss the term details of financing and the Congregational Meeting scheduled for Sunday, July 2, 7:00 p.m. in the Sanctuary.

New Business - None

Old Business

A. On-going Business

2017 Financing Plan – David Hulme and Tedd Lingo

- Our financial focus is on the building of Phase I plus the Entitlement fees for Phase I and Phase II so we can lock in the Entitlement fee price.
- At this point David Hulme and Tedd Lingo gave a detailed explanation of the financing possibilities and recommendations to Session. Many questions were answered and ideas were exchanged. At the conclusion of the presentation and discussion the following Motion was presented and voted on by Session:

Motion for Session: M/S/A

- Approve CenterState Bank as our bank to enter into two new loans to:
 - ✓ Repay our existing loan with BB&T
 - ✓ Finance the new Phase I construction
 - ✓ Finance sanctuary renovation as funds are available
- Approve 7-year term loan with 20-year amortization and balloon
 - ✓ \$1.9 million (not to exceed)
 - Final amount to be determined after Congregational meeting and final cost numbers
 - Expect balance to be \$600,000 to \$900,000 after pledge collection
- Approve 20-year term loan with 19-year amortization (no balloon)
 - ✓ \$1.6 million
- Approve to commit to ARC terms and conditions to lock interest rate
 - ✓ Prior to closing with potential penalty if we do not close
- Approve using \$500,000 to reduce BB&T loan

B. Unfinished Business - None

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Elder Written Reports Received

Bruce Carlson, George Crippen, Judy Gregg, Kim Hawk, David Hulme, Tedd Lingo, Beth McAulay, Jeff Smallwood

No Report

Charles Moore

Committee or Special Reports - None

Closing Prayer

There being no other business, Pastor Lewis closed the meeting with a prayer at 10:25 p.m.

Respectfully Submitted,

Gail Gebhardt

REMINDERS:

- *No Session Meeting in June. Pastor Lewis will be in Ireland.*